This new version focuses on businesses with 300 or fewer employees that can demonstrate a revenue loss of 25% or more in any quarter of 2020 (vs. 2019). Loan amount is 2.5 times avg. monthly payroll; restaurant and hospitality businesses receive 3.5 times. Additional expenses qualify and simplified forgiveness process.

**PAYCHECK PROTECTION PROGRAM (PPP)**

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**PAYCHECK PROTECTION PROGRAM (PPP)**

- Consult your lender

**SBA DEBT RELIEF EXTENDED**

- Payments are automatic, but consult your SBA lender

**OTHER ASSISTANCE**

- Extended and expanded Employee Retention Tax Credit (ERTC)
- All forgiven PPP expenses are tax deductible
- EIDL grants no longer reduce PPP forgiveness amounts
- Extended payroll tax credits for paid sick & family leave
- Grants for entertainment venues (live events, movie theaters, cultural institutions)
- $600 direct payments to taxpayers

**$10,000 EIDL GRANT**

- Yes, it’s back! But focused on businesses and non-profits in low income communities. May also receive top-up to $10K on their previous EIDL Grant.

**PANDEMIC UNEMPLOYMENT ASSISTANCE**

- Gig workers, self-employed and independent contractors receive extended benefits through March 14, 2021. Increased benefit period to 50 weeks.

**FOR KANSAS BUSINESS OWNERS**

This summary information is based upon currently available information at the time of publication and is subject to interpretation at all levels of government.

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